

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of JUNE 30, 2025
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

		Independent The items has been subjected to the audit January 1 - June 30, 2025	Independent The items has not been subjected to the audit April 1 - June 30, 2025	Independent The items has been subjected to the audit January 1 - June 30, 2024	Independent The items has not been subjected to the audit April 1 - June 30, 2024
I- TECHNICAL DEPARTMENT	Footnotes				
A- Non-Life Technical Income		7.519.798.075	4.143.364.929	4.061.916.405	2.264.974.748
1- Earned Premiums (Net of Reinsurance Share)		5.422.156.224	2.966.580.014	2.995.617.423	1.700.205.389
1.1- Written Premiums (Net of Reinsurance Share)	17	7.702.278.064	3.873.040.478	4.160.524.683	2.103.871.535
1.1.1- Gross Written Premiums (+)		12.329.606.534	5.895.977.091	7.871.604.171	3.737.360.694
1.1.2- Ceded Premiums to Reinsurers (-)	17	(4.196.950.060)	(1.819.464.458)	(3.443.718.940)	(1.495.913.657)
1.1.3- Premiums Transferred to SSI	17	(430.378.410)	(203.472.155)	(267.360.548)	(137.575.502)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(2.261.385.087)	(896.203.676)	(1.169.010.854)	(423.486.110)
1.2.1- Provisions for Unearned Premiums (-)		(3.145.919.415)	(942.190.574)	(1.921.576.417)	(489.881.342)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17	764.168.461	11.833.239	686.761.274	37.791.328
1.2.3- SSI of Unearned Premiums Reserve (+)		120.365.867	34.153.660	65.804.289	28.603.905
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(18.736.753)	(10.256.788)	4.103.594	19.819.963
1.3.1- Provision for Unexpired Risks (-)		(26.146.139)	(17.522.067)	4.604.395	23.034.944
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		7.409.386	7.265.279	(500.801)	(3.214.981)
2- Investment Incomes Transferred From Non -Technical Department		2.059.645.877	1.164.949.912	1.004.240.022	537.706.093
3- Other Technical Incomes (Net of Reinsurance Share)		696.200	555.226	603.065	603.065
3.1- Other Gross Technical Incomes (+)		696.200	555.226	603.065	603.065
3.2- Reinsurance Share In Other Gross Technical Incomes (-)		-	-	-	-
4- Accrued Salvage and Subrogation Revenues		37.299.774	11.279.777	61.455.896	26.460.201
B- Non-Life Technical Expenditure (-)		(6.705.975.802)	(3.238.873.130)	(3.704.984.501)	(1.944.116.769)
1- Realized Claims (Net of Reinsurance Share)		(4.552.098.076)	(2.129.123.769)	(2.701.970.790)	(1.387.920.142)
1.1- Claims Paid (Net of Reinsurance Share)	29	(4.173.781.238)	(2.071.894.758)	(2.234.392.005)	(1.200.110.458)
1.1.1- Gross Claims Paid (-)		(5.879.771.487)	(2.815.090.230)	(3.650.469.591)	(1.859.751.188)
1.1.2- Reinsurance Share of Claims Paid (+)	17	1.705.990.249	743.195.472	1.416.077.586	659.640.730
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(378.316.838)	(57.229.012)	(467.578.784)	(187.809.684)
1.2.1- Outstanding Claims Reserve (-)		(686.310.297)	(222.014.489)	(603.033.265)	(262.004.333)
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	17	307.993.460	164.785.478	135.454.481	74.194.649
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount)		-	-	-	-
2.1- Provision for Bonus and Discounts (-)		-	-	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(52.799.390)	(27.311.028)	(22.085.090)	(18.721.174)
4- Operating Expenses (-)	32	(1.894.460.608)	(968.332.765)	(900.265.433)	(490.789.829)
5- Other Technical Provisions		(206.617.728)	(114.105.568)	(80.663.188)	(46.685.623)
C- Technical Department Balance- Non-Life (A – B)		813.822.272	904.491.800	356.931.905	320.857.979

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I- NON-TECHNICAL DEPARTMENT	Footnotes				
C- Technical Department Balance- Non-Life (A – B)		813.822.272	904.491.800	356.931.905	320.857.979
F- Technical Department Balance- Life (D – E)		-	-	-	-
I- Technical Department Balance- Pension (G – H)		-	-	-	-
J- General Technical Department Balance (C+F+I)		813.822.272	904.491.800	356.931.905	320.857.979
K- Investment Incomes		2.636.867.261	1.711.860.062	1.211.668.137	638.719.643
1- Yield From Financial Investments	4.2	2.072.509.560	1.298.068.178	777.808.056	430.071.053
2- Yield From Liquidation Of Financial Investments		-	-	-	-
3- Valuation Of Financial Investments	4.2	-	-	265.477.572	177.734.653
4- Foreign Exchange Profits	4.2, 36	400.725.876	250.160.059	165.830.628	28.362.055
5- Dividend Incomes from Associates	4.2	3.966.825	3.966.825	2.551.881	2.551.881
6- Incomes Subject to Subsidiaries and Group Companies		-	-	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings		159.665.000	159.665.000	-	-
8- Incomes From Derivatives		-	-	-	-
9- Other Investments	4.2	-	-	-	-
10- Transferred Investment Income From Technical Life Department		-	-	-	-
L- Investment Expenses (-)		(2.362.365.019)	(1.529.070.588)	(1.066.475.010)	(565.697.675)
1- Investment Administration Expenses – Interest Is Included (-)	4.2	(2.636.844)	(2.636.844)	(17.574.362)	(6.803.408)
2- Impairment Charges Of Investments (-)		(271.102.131)	(347.095.790)	-	-
3- The Arising Losses From Liquidation of Investments (-)	4.2	-	-	(4.564.376)	-
4- Transferred Investment Income To Non-Technical Life Department (-)		(2.059.645.877)	(1.164.949.912)	(1.004.240.022)	(537.706.093)
5- Losses Arising From Derivatives (-)		-	-	-	-
6- Foreign Exchange Losses (-)	4.2, 36	(6.988.754)	(758.645)	(22.533.113)	(9.428.422)
7- Depreciation Expenses (-)	4.2, 6.2	(21.991.413)	(13.629.397)	(17.563.138)	(11.759.753)
8- Other Investment Expenses (-)		-	-	-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary		(14.271.971)	(46.205.247)	(93.542.508)	(72.190.150)
1- Reserves Account (+/-)	47	(88.679.153)	(53.382.781)	(49.888.924)	(27.238.363)
2- Rediscount Account (+/-)	47	73.980.466	7.219.521	(340.006)	(1.289.164)
3- Qualifying Insurance Account (+/-)		-	-	-	-
4- Inflation Adjustment Losses (+/-)		-	-	-	-
5- Deferred Tax Assets Account (+/-)	35	(4.928.478)	(4.928.478)	(44.941.934)	(44.941.934)
6- Deferred Tax Obligation Expenditure (-)		-	-	-	-
7- Other Income and Profits		9.865.251	5.869.702	4.669.193	2.370.487
8- Other Ordinary Expenses and Losses (-)		(3.978.648)	(451.801)	(3.040.836)	(1.091.177)
9- Previous Period's Income and Profits		-	-	-	-
10- Previous Period's expenses and losses (-)		(531.409)	(531.409)	-	-
N- Net Profit / Loss for the Period		782.598.004	749.621.487	396.488.635	309.595.907
1- Profit and Loss for the Period	37	1.074.052.544	1.041.076.027	408.582.524	321.689.796
2- Provision for Tax And Other Legal Liabilities on Profit (-)	35	(291.454.540)	(291.454.540)	(12.093.889)	(12.093.889)
3- Net Profit or Loss for the Period	37	782.598.004	749.621.487	396.488.635	309.595.907
4- Inflation Adjustment Account		-	-	-	-